

Grantee: Montgomery County, MD

Grant: B-08-UN-24-0001

April 1, 2010 thru June 30, 2010 Performance Report

Grant Number:

B-08-UN-24-0001

Obligation Date:**Grantee Name:**

Montgomery County, MD

Award Date:**Grant Amount:**

\$2,073,965.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Submitted - Await for Review

QPR Contact:

Trivens Kargbo

Disasters:**Declaration Number**

NSP

Plan Description:

To address Montgomery County's foreclosure crisis and shortages of affordable housing. Priority emphasis for NSP funding must be directed to the areas of greatest need, including those with the greatest percentage of home foreclosures, those with the highest percentage of homes financed by a sub-prime mortgage related loan, those likely to face a significant rise in the rate of home foreclosures and those identified as meeting other need categories as determined by Montgomery County

Recovery Needs:

The funds will be used to purchase and rehabilitation of vacant, abandoned or foreclosed upon residential property. HUD's new Neighborhood Stabilization Program (NSP) will provide emergency assistance to purchase foreclosed or abandoned homes and to rehabilitate, resell, or redevelop these homes in order to stabilize neighborhoods and stem the decline of house values of neighboring homes.

The Department of Housing and Community Affairs will receive funding in the amount of \$2,073,965.00

Overall**This Report Period****To Date****Total Projected Budget from All Sources**

N/A

\$2,073,965.00

Total CDBG Program Funds Budgeted

N/A

\$2,073,965.00

Program Funds Drawdown

\$258,517.80

\$1,773,784.14

Obligated CDBG DR Funds

\$186,656.95

\$2,073,965.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.90%	50.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$311,094.75	\$0.00
Limit on Admin/Planning	\$0.00	\$0.00
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$518,491.25	\$1,679,912.55

Overall Progress Narrative:

A total of \$143,937.16 has been expended for Administrative activities. A total of 6 housing units have been acquired, rehabilitated and are occupied by low income households. Total expenses incurred for acquisition and rehabilitation of the housing units is \$1,629,846.98. We have expended \$222,399 to date on rehabilitation. A total of \$1,773,784 has been spent expended, which is 85.5% of NSP1 grant amount of \$2,073,965, which all will serve households with incomes less than 50% median income.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
001, Administrative Costs	\$36,118.80	\$207,395.50	\$143,937.16
002, Acquisition and Rehabilitation	\$222,399.00	\$1,679,912.55	\$1,629,846.98
003, Acquisition and Rehabilitation	\$0.00	\$186,656.95	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00

Activities

Grantee Activity Number:	MC-120-003
Activity Title:	Acquisition and Rehabilitation<120

Activity Category:

Acquisition - general

Project Number:

003

Projected Start Date:

03/02/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition and Rehabilitation

Projected End Date:

09/02/2009

Responsible Organization:

Montgomery County

Overall
Apr 1 thru Jun 30, 2010
To Date

Total Projected Budget from All Sources	N/A	\$186,656.95
Total CDBG Program Funds Budgeted	N/A	\$186,656.95
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$186,656.95	\$186,656.95
Expended CDBG DR Funds	\$0.00	\$0.00
Montgomery County	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Acquisition and rehabilitation of residential properties

Location Description:

Montgomery County, Wheaton, Aspen Hill and Silver Spring (20906) and Germantown (20874)

Activity Progress Narrative:

No activity has been undertaken within this category as yet. We anticipate that 100% of our NSP1 activities take place from the MC-50-002 category (i.e. households with incomes at or less than 50%) median

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/7
# of Households benefitting	0	0	0	0/6	0/1	0/7

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: MC-21A

Activity Title: Administrative costs

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

001

Project Title:

Administrative Costs

Projected Start Date:

03/03/2009

Projected End Date:

09/02/2010

National Objective:

N/A

Responsible Organization:

Montgomery County

Overall

Apr 1 thru Jun 30, 2010

To Date

Total Projected Budget from All Sources

N/A

\$207,395.50

Total CDBG Program Funds Budgeted

N/A

\$207,395.50

Program Funds Drawdown

\$36,118.80

\$143,937.16

Obligated CDBG DR Funds

\$0.00

\$207,395.50

Expended CDBG DR Funds

\$0.00

\$0.00

Montgomery County

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Funds will be used for staff planning, administration and monitoring which includes environmental review, contract preparation, payment processing, federal report etc.

Location Description:

Montgomery County- Wheaton, Aspen Hill and Silver Spring (20906) and Germantown (20874).

Activity Progress Narrative:

A total of \$143,937.16 was spent on Administrative costs, which is 69.4% of the budget amount of \$207,395.50

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	MC-50-002
Activity Title:	Acquisition and Rehabilitation <50

Activity Category:

Acquisition - general

Project Number:

002

Projected Start Date:

03/03/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition and Rehabilitation

Projected End Date:

09/02/2010

Responsible Organization:

Montgomery County

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$1,679,912.55
Total CDBG Program Funds Budgeted	N/A	\$1,679,912.55
Program Funds Drawdown	\$222,399.00	\$1,629,846.98
Obligated CDBG DR Funds	\$0.00	\$1,679,912.55
Expended CDBG DR Funds	\$0.00	\$0.00
Montgomery County	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Acquisition and rehabilitation of residential properties

Location Description:

Montgomery County, Wheaton, Aspen Hill and Silver Spring (20906) and Germantown (20874)

Activity Progress Narrative:

A total of 6 housing units have been acquired, rehabilitated and occupied by low income households. Total expenses incurred for acquisition of the housing units is \$1,404,447.98. Rehabilitation work has been completed and we have expended \$222,399 to date on rehabilitation. About 97% of the budgeted amount of \$1,679,912.55 has been spent of this category. However, we anticipated the remaining funds will also fall under this category. We initially anticipated we would spend up to \$186,656.95 under the <120% category, but will actually also expend this under the <50% category, resulting in 100% of our NSP expenditure being eligible to count against the <50% category.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	6	0/0	0/0	12/7
# of Households benefitting	6	0	6	12/6	0/1	12/7

Activity Locations

Address	City	State	Zip
2 Tabiona Court	Silver Spring	NA	20906
18884 Mcfarlin Drive	Germantown	NA	20874
13208 County Ridge	Germantown	NA	20874

13501 Giant Court	Germantown	NA	20874
1313 Alderton Lane	Silver Spring	NA	20906
12415 Denley Road	Silver Spring	NA	20906

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	
